

**THE BOARD OF DIRECTORS OF
PETROL EXPORT IMPORT SA**

With the registered office in Bucharest, 72 Unirii Avenue, building J3C, section 1, district 3, UTRN: RO1578364, registered with the Trade Register under number J40/14/1991, met in the meeting of August 22, 2018, hereby

**CONVENE
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
on October 1st, 2018, 13:00 p.m.**

The Extraordinary General Meeting of Shareholders will take place in Bucharest, 35 Lascar Catargiu Avenue, district 1, all the shareholders registered with the Register of Company's Shareholders issued by the Central Depository SA at the end of September 21st, 2018, established as reference date, being entitled to participate and vote in such Meeting.

The AGENDA of the Extraordinary General Meeting of Shareholders shall be the following:

1. Reporting the financial statement and the net assets of the Company, the foreclosure proceedings for the building located in Bucharest, 72 Unirii Avenue, building J3C, section 1, district 3, upon the request of the lender PIRAEUS BANK ROMANIA SA in the foreclosure dossier no 103 EP/2018, as well as the legal subrogation in the mortgage lender' rights by implementing the enforcement against the personal belongings, property of the natural person guarantors, to the General Meeting of Shareholders.
2. Approval of lodging the request to initiate the simplified insolvency procedure according to Law No 85 of June 25th, 2014, on insolvency prevention and insolvency proceedings, considering also the causes contributing to the dissolution as mentioned at point 1.
3. Empowerment of Mr. Popescu Alexandru – President of the Board of Directors, to sign on behalf of the Company, the request to initiate the simplified insolvency procedure.
4. Approval of the date of October 23rd, 2018, as registration date, respectively, as date of identification of the shareholders impacted by the effects of the Resolution of the Extraordinary General Meeting of Shareholders, according to the provisions of Law No 24/2017 on issuers of financial instrument and market operations.
5. Approval of the date of October 22nd, 2018, as ex date, namely as date previous to the registration date on which the financial instruments subjected to the decisions of the corporate bodies are traded without the rights arising from the Resolution, according to the provisions of FSA Regulation No 5/2018.
6. Empowerment of Mr. Popescu Alexandru – President of the Board of Directors, to sign on behalf of the Company, the Minutes of the Meeting, the Resolution of the Extraordinary General Meeting of Shareholders, the documents, forms and requests adopted/prepared to the purposes of or for the implementation of the Resolution of this Extraordinary General Meeting of Shareholders, as well as the fulfillment of all the legal formalities in view of the registration, advertisement and publication of the Resolution.

Supplementation of the Agenda and/or submission of some draft resolutions, by the Shareholders, may be done until September 11th, 2018, 11:00 a.m., the latest, and only according to the terms specified by Article 93(3) of Law No 24/2017 and Article 189 of FSA Regulation No 5/2018. The materials and draft resolutions subjected to the review of the Shareholders can be consulted starting with August 24th, 2018, at the registered office of the Company, or by accessing the website www.petex.ro. The Company's Shareholders can address, in writing, questions concerning the subjects in the Agenda until September 17th, 2018, those questions following to be communicated/submitted to/at the registered office of the Company, along with copies of documents enabling the identification of the shareholding structure, as well as the Account Statements certifying the capacity of shareholder of the Shareholders in question. The replies to the questions addressed shall be communicated in writing or published on the Company's website (www.petex.ro). Only the persons having the capacity of Shareholders of the PETROL EXPORT IMPORT SA Company on the reference date of September 21st, 2018, can participate and vote in the Meeting. Participation in the meeting and voting process shall be ensured, according to the law in force and the Articles of Incorporation in force of the Petrol Import Export SA Company, directly or indirectly, through representatives, based on the relevant special/general power-of-attorney. The Shareholders registered on the reference date with the Register of Shareholders shall be enabled to vote by correspondence, before the Extraordinary General Meeting of Shareholders, by means of a correspondence vote form. Such correspondence vote form, bearing the signature authentication by a notary public, along with a copy of the Shareholder's ID document or Certificate of Registration, shall be transmitted in original to the Company's registered office, until September 29th, 2018. The correspondence vote form may be prepared in Romanian or in English. The Shareholders shall be provided with the correspondence vote forms in Romanian and in English on the Company's website www.petex.ro. The special power-of-attorney documents based on which Shareholders can be represented in the EGMS convened on October 1st, 2018, as well as the correspondence ballots shall be provided both in Romanian and English, the Shareholders having the possibility to download them on the aforementioned website of the Company (at the address above specified). Shareholders shall fill-in the special power-of-attorney documents and ballots either in Romanian, or in English. Those special power-of-attorney documents and ballots required to cast votes by correspondence shall be submitted, in original, at the registered office of PETROLEXPORTIMPORT SA, until September 29th, 2018, 11:00 a.m., the latest, such deadline being valid also for the submission, in original, at the Company's registered office, of the general authorizations marked as "true copies". Any Shareholder wanting to designate his/her representative through electronic means shall be allowed to send the notice on such designation at the address: office@petex.ro. The notice may only be made in writing, in Romanian and/or in a vehicular language in the international financial industry. If the validity terms are not met at the first call, the Extraordinary General Meeting of Shareholders shall be convened again for October 2nd, 2018, being specified the time and venue, the Agenda and the reference date of the Meeting. For additional details, the contact shall be Mrs. Popescu Gabriela – telephone: 021/318/84/44.

PRESIDENT OF THE BOARD OF DIRECTORS

ALEXANDRU POPESCU