

**THE BOARD OF DIRECTORS OF
PETROLEXPORTIMPORT S.A.**

With registered office in Bucharest, Bdul. Unirii no. 72, bloc J3C, section 1, district 3, Unique Registration Code RO1578364, Trade Register number J40/14/1991, in the meeting from March 22, 2018

**CONVENES
THE SHAREHOLDERS' ORDINARY GENERAL ASSEMBLY
on April 26, 2018 12.00 p.m.**

The Shareholders' Ordinary General Assembly will carry out its work at the company's headquarters in Bucharest, B-dul Unirii no. 72, bloc J3C, section 1, district 3, to which all shareholders that are registered in the Company's Shareholders' Registry issued by Depozitarul Central S.A. are entitled to participate and vote at the end of April 16, 2018, set as reference date.

The AGENDA for the Shareholders' Ordinary General Assembly is the following:

1. Present, debate and approve the administrators' report for the financial year 2017.
2. Present, debate and approve the financial statements for the financial year 2017. Approval of the auditor's report for the financial year 2017.
3. Approve the sources and ways to cover the loss recorded in the financial year 2017.
4. Approve the discharge of the company's administration for the activity carried out in the financial year 2017 based on the submitted reports.
5. Extend the mandate of the financial auditor, Abeona Audit & Consulting S.R.L., for a period of 1 (one) year.
6. Election of a member of the Board of Directors from the persons who will submit their candidatures until April 13, 2018.
7. Approve the date of 18.05.2018 as the date of registration and identification of the shareholders affected by the decision of the Shareholders' Ordinary General Meeting, according to the provisions of Law no. 24/2017 on the issuers of financial instruments and market operations.
8. Approve the date of 17.05.2018 as "ex date" date, i.e. the date before the registration date at which the financial instruments object of the decisions of the company bodies are traded without the rights deriving from the Decision, according to the provisions of art. 2 lit. f) of Regulation no. 6/2009 issued by the National Securities Commission, amended and supplemented by Regulation no. 13/2014.
9. Empower Mr. Popescu Alexandru - the Chairman of the Board of Directors to sign on behalf of the Company, the Minutes of the Meeting, the Decision of the Shareholders' General Meeting, the documents, the forms and the requests adopted/made for the purpose of executing the Ordinary General Meeting and to perform all legal formalities for the registration, advertising and publication of the Decision.

The completion by the shareholders of the agenda and/or the presentation of draft decisions may be made no later than 10.04.2018, 11:00 a.m. and only under the conditions stipulated by the CNVM Regulation no. 6/2009, Article 7.

The materials that will be subject to the shareholders' analysis and the draft decisions can be consulted starting with March 26, 2018 at the company headquarters and by accessing the site www.petex.ro.

The Company's shareholders may submit written questions on the items on the Agenda until 13.04.2018, which will be sent/submitted at the company's headquarters together with copies of documents that allow the identification of the shareholder, as well as the Account statement certifying the quality of the shareholder. Responses to the questions will be communicated in writing or published on the company's website (www.petex.ro).

Only persons who are shareholders of PETROLEXPORTIMPORT S.A. on the reference date 16.04.2018 can participate and vote in the meeting. Participation in the meeting and voting is done in accordance with the specific legislation in force and the Articles of Incorporation of PETROLEXPORTIMPORT S.A., by direct representation or by special/general power of attorney. Shareholders registered on the reference date in the shareholders' register have the option to vote by correspondence, prior to the Shareholders' Ordinary General Meeting, by using the correspondence voting form. The correspondence voting form with a signature authentication by a notary public with the copy of the identity card or the shareholder's Registration Certificate will be sent in original to the company's headquarters until 24.04.2018.

The correspondence voting form can be written in Romanian or English. English and Romanian correspondence voting forms will be made available to shareholders on the company's website www.petex.ro

The special powers of attorney on which the shareholders may be represented at the AGOA convened for 26.04.2018 and the correspondence ballots are made available to the shareholders both in Romanian and in English and they can be downloaded from the company's website (address mentioned above). Shareholders can fill in and submit special powers of attorney and ballots either in Romanian or in English.

The special powers of representation required for voting, as well as the correspondence ballots, shall be filed in

original copy at the PETROLEXPORTIMPORT SA headquarters, no later than 24.04.2018, at 11:00, valid for the submission to the company of the copies of the general powers of attorney, which contain the words "according to the original".

Any shareholder who wishes to appoint his representative by electronic means may send the notice of such assignment to office@petex.ro. The notification can be made only in writing, in Romanian and/or in a language of circulation in the international financial field.

Since the agenda includes the appointment of directors, if shareholders wish to make proposals, the application will include information on the name, the place of residence and the professional qualifications of the persons proposed for the respective jobs.

Candidatures can be submitted at the company's headquarters until 13.04.2018, 12:00.

In case of non-fulfillment of the validity conditions at the first convocation, the Shareholders' Ordinary General Assembly is convened for April 27, 2018, maintaining the time and place of performance of the Agenda and the reference date.

Additional information can be obtained at: 021.318.84.44 or 021.318.84.59, fax: 021.318.84.53, e-mail: office@petex.ro

PRESIDENT OF THE BOARD OF DIRECTORS

Popescu Alexandru